

EcoVadis Assessment



ecovadis

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What is Ecovadis?

Ecovadis is the first and largest collaborative platform in the world for trading partners to share sustainability performance information. Ecovadis assessment provides a holistic sustainability rating service of companies, delivered via a global cloud-based SaaS platform. The Ecovadis assessment rating covers a broad range of non-financial management systems including Environmental, Labor & Human Rights, Ethics, and Sustainable Procurement impacts.

Ecovadis assessment combines technology and sustainability expertise to deliver simple and reliable supplier scorecards. Beyond the initial assessment, Ecovadis assessment offers Tfs members and its suppliers a platform to monitor continuous improvements of the sustainability practices along the supply chain.

What are the focus points of Ecovadis Sustainability Rating?

- Labor & Human Rights
- Ethics
- Environment
- Sustainable Product
- IQ Risk Mapping
- Ratings
- Strong & Improvements Areas

What are the document requirements for Ecovadis Sustainability Rating?

Ecovadis Sustainability Rating is based on CSR Corporate Social Responsibilities in regards to four parameters:-

- Environment
- Labor and Human Rights
- Ethics
- Sustainable Procurement.

What Organization are eligible for Ecovadis Sustainability Rating?

Manufacturing or Service Sectors, any other business units irrespective of nature of the business, size, and location.

How will Ecovadis Sustainability Rating benefit your Organization?

- Understand your company's sustainability performance with ratings
- Initiate to continuous improvement journey with annual reassessments
- Company's sustainability performance share with multiple trading partners
- Set of tools to share sustainability performance outside the network
- Collaborative Tool for working with trading partners
- Recognition & Differentiation with Gold/ Silver/ Bronze badges and Certification.

How did Ecovadis Sustainability Rating evolve throughout the years?

- Year 2007: EcoVadis launches in Paris
- Year 2018: creates CyberVadis – a third-party cyber security risk assessment solution
- Year 2019: Launch of new EcoVadis solutions – Spotlight & IQ.

What are the score requirement for Ecovadis Medal?

The criteria for scorecards published from 1st January 2024 are as follows:

- Platinum - top 1% (99+ percentile)
- Gold - top 5% (95+ percentile)
- Silver - top 15% (85+ percentile)
- Bronze - top 35% (65+ percentile)

How long is the validity period of your EcoVadis result?

- 12 months from after your scorecard has been published.

What is a CSR rating and how is it relevant to EcoVadis?

- CSR stands for corporate social responsibility which can be defined as a management concept in which businesses incorporate social and environmental issues into their operations. The service provided by EcoVadis is a paid one where a company assess their materials sustainability impact which is based on the documented evidence.

How does EcoVadis work?

- The EcoVadis assessment is a four step process
- Step 1-registration of your organization at the portal,
- Step 2-Submitting an updated questionnaire,
- Step 3-expert analysis of the data collected and
- Step 4-Your rating.

Who can apply for reassessment?

- Organizations with an expired scorecard organization that do not meet the minimum score requirement of their client/customer if new information needs to be incorporated.

What all is considered in EcoVadis?

- The EcoVadis Rating takes into account a wide range of non-financial management systems, such as environmental, labour and human rights, ethics, and sustainable procurement. Each business is assessed on material issues that are relevant to its size, location, and industry.

What are the score requirements for a company to be awarded EcoVadis badges?

- Committed : A minimum score of 45 (representing 'Good' performance in the EcoVadis methodology)
- Fast Mover : A score between 34-44 with a minimum 6-point improvement compared to the previous assessment in an 18-month period.

Note: Companies that earn an EcoVadis medal are not eligible for an EcoVadis badge.

360° Watch for Badges

- A company is ineligible for a badge if, It has any severe finding(s) within the past 5 years for Environment, Labor & Human Rights, Sustainable Procurement themes or 7 years for the Ethics theme.

360° Watch for Medals

- A company is ineligible for a medal if, The 360° Watch Indicator score = 0 for any theme or 25 for any two themes*
*Large companies remain eligible for a medal if they only have 50 or fewer minor findings and/or only 1 major finding on the scorecard.

360 Watch Indicator score

360° Watch Indicator Score				
0	25	50	75	100
<ul style="list-style-type: none"> • At least 1 severe case • Or at least 5 major or 25 minor cases 	<ul style="list-style-type: none"> • At least 1 major case • Or at least 5 minor cases 	<ul style="list-style-type: none"> • At least 1 minor case 	<ul style="list-style-type: none"> • No cases or case(s) with no impact/ under watch 	<ul style="list-style-type: none"> • At least 3 positive cases for large companies or 2 cases for extra-small, small, or medium companies • And no negative cases

How PQSmitra help you with a Hassle - free Implementation Process for EcoVadis?

PQSmitra Team helps organizations to implement the requirements of Ecovadis in the most simple and systematic manner. The methodology of system implementation covers Initial review, planning followed by implementation, and documentation. PQSmitra Team offers active support and hand-holding to organizations to achieve successful system implementation and positive audit results. 100% documentation support is offered to expedite the implementation process. The Ecovadis assessment implementation process is described below:

- Initial visit and Helping in Company Registration on Ecovadis
- Review of the existing system with respect to Ecovadis Questionnaires
- Gap analysis and planning for compliance
- Documentation including procedures, work instructions, etc.
- Submission of Documentations as per Questionnaires
- Assessment Rating
- Corrective Action on Observations.



PQSmitra Service Features appreciated by clients



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Practical Approach



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